



# Higher Learning Commission

Kenyon College Annual Institutional Data Update (AIDU) System

## Review Report

2010 Annual Institutional Data Update

### Financial Information

<input checked="" type="checkbox"/> Type	Current	Previous
<input checked="" type="checkbox"/> Ending month of fiscal year	June	June
<input checked="" type="checkbox"/> Last Completed Audit Year (example 2010)	2010	2009
<input checked="" type="checkbox"/> Did you receive your last completed audit within 6 months of the close of your fiscal year?	Yes	Yes
<input checked="" type="checkbox"/> Was your most recent financial audit UNQUALIFIED?	Yes	Yes

✓ Composite Financial Index

FYE (Page 1 of 1)	2010				2009			
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI	Data	Str	Wt	CFI
Unrestricted net assets	206,435				189,365			
Temporarily restricted net assets	+ 44,174				54,295			
Annuities, term endowments & life income funds temporarily restricted	- 2,423				2,423			
Intangible assets	- 0				0			
Net property and equipment	- 207,617				205,706			
All debt obtained for long-term purposes	+ 188,897				176,175			
Post-employment & retirement liabilities	+ 4,581				4,131			
Unsecured related-party receivables	- 16,864				15,146			
<b>Expendable Net Assets sub-total</b>	<b>217,183</b>				<b>200,691</b>			
Total unrestricted expenses	89,999				159,513			
Primary reserve ratio /	2.413	3.00	0.40	1.20	1.258	3.00	0.40	1.20
<b>Equity Ratio Calculation</b>								
Net assets (unrest + temp + permanent)	382,737				364,651			
Intangible assets	- 0				0			
Unsecured related-party receivables (from Primary Reserve Ratio)	- 16,864				15,146			
<b>Modified Net Assets sub-total</b>	<b>365,873</b>				<b>349,505</b>			
Total Assets	599,206				565,709			
Unsecured related-party receivables (from Primary Reserve Ratio)	- 16,864				15,146			
Intangible assets (from above)	- 0				0			
<b>Modified Assests sub-total</b>	<b>582,342</b>				<b>550,563</b>			
Equity ratio /	0.628	3.00	0.40	1.20	0.635	3.00	0.40	1.20
<b>Net Income ratio calculation</b>								
Change in unrestricted net assets	17,071				-61,178			
Total unrestricted revenue	107,069				98,335			
Net Income ratio /	0.159	3.00	0.20	0.60	-0.622	-1.00	0.20	-0.20
<b>Total-Composite Financial Indicator Score (CFI)</b>					<b>3.0</b>			<b>2.2</b>