

Higher Learning Commission

Kenyon College : Annual Institutional Data Update (AIDU) System

Review Report

2008 Annual Institutional Data Update

Composite Financial Index

Instructions

Direct questions regarding this section to Michael Kane at 800-621-7440 x139 or mkane@hlcommission.org

- An instruction guide for Composite Financial Index can be downloaded via the following link: [SamplePNF.pdf](#)
- Note all strength factors are limited to a scale of -1 to 3
- For all entries, if a corresponding number does not apply, enter 0 (zero). Blank entries will not be accepted.

Definitions for this section can be found at the [bottom](#) of this page.

	2007				2006				2005			
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI	Data	Str	Wt	CFI	Data	Str	Wt	CFI
Unrestricted net assets	253,976				202,904				178,469			
Temporarily restricted net assets	+ 64,279				66,976				44,293			
Annuities, term endowments & life income funds temporarily restricted	- 2,355				2,199				2,071			
Intangible assets	- 0				0				0			
Net property and equipment	- 181,554				171,395				154,381			
All debt obtained for long-term purposes	+ 177,718				140,580				141,230			
Post-employment & retirement liabilities	+ 4,570				8,475				7,640			
Unsecured related-party receivables	- 12,415				0				0			
Expendable Net Assets sub-total	304,219				245,341				215,180			
Total unrestricted expenses	78,140				75,925				63,835			
PRIMARY RESERVE RATIO /	3.893	3.00	0.40	1.20	3.231	3.00	0.40	1.20	3.371	3.00	0.40	1.20
Equity Ratio Calculation												
Net assets (unrest + temp + permanent)	426,461				367,112				308,555			
Intangible assets	- 0				0				0			
Unsecured related-party receivables	- 12,415				0				0			
Modified Net Assets sub-total	414,046				367,112				308,555			
Total Assets	624,900				531,130				470,558			
Unsecured related-party receivables	- 12,415				0				0			
Intangible assets	- 0				0				0			
Modified Assests sub-total	612,485				531,130				470,578			
EQUITY RATIO /	0.676	3.00	0.40	1.20	0.691	3.00	0.40	1.20	0.656	3.00	0.40	1.20

Net Income ratio calculation

Change in unrestricted net assets	51,072	24,435	31,821									
Total unrestricted revenue	124,839	97,777	95,656									
NET INCOME RATIO /	0.409	3.00	0.20	0.60	0.250	3.00	0.20	0.60	0.333	3.00	0.20	0.60
TOTAL-COMPOSITE FINANCIAL INDICATOR SCORE (CFI)		3.0		3.0		3.0		3.0		3.0		3.0

Comments

None

Definitions**Net property, plant & equipment**

The value of plant, property, & equipment is net of accumulated depreciation, including capitalized lease assets.

All debt obtained for long-term purposes

The value of all debt obtained for long-term purposes includes the short-term portion of the debt, up to the amount of net property, plant and equipment.

Total unrestricted expenses

Taken directly from audit.

Change in unrestricted net assets

Taken directly from audit.

Total unrestricted revenue

Taken directly from audit; includes net assets released from restriction during fiscal year.


Net Income ratio


Strength Factor Formula: $1+(50*\text{ratio})$, if ratio is positive; if negative, $1+(25*\text{ratio})$; if ratio=0, then Strength Factor = 1.

Other Financial Information**Instructions**

For all entries, if a corresponding number does not apply, enter 0 (zero). Blank entries will not be accepted.

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 indicates required information that must be completed before submitting your report

 indicates items that have been completed

Definitions for this section can be found at the [bottom](#) of this page.

	Previous	New
  Last Audit Year (example 2007)	0	2007
  Was Your most recent financial audit UNQUALIFIED	N/A	Yes

Definitions

TBD

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