

# What you need to know about the new IRS forms



Every January, employees receive IRS Form W-2 from their employers. Employees may also receive one or more new IRS forms because of the Affordable Care Act.

Here's what you need to know about the new forms:

IRS Form	Who will send the form?	Who will receive the form?	What should you do with the form?	What should you do if you have questions about the form?
Form 1095-C	The employer	Employees, but not those who meet certain IRS criteria, such as part-timers (unless they are covered under a self-insured group medical plan)	<p>Give the form to your tax preparer and keep it with your tax records</p> <p>The form provides:</p> <ul style="list-style-type: none"> <li>• Proof of medical coverage (if the plan is self-insured) to help you avoid IRS penalties; and</li> <li>• Information that helps IRS determine the correct amount of federal subsidy to help pay for your individual insurance policy (if applicable)</li> </ul>	<p>Contact the employer:</p> <ul style="list-style-type: none"> <li>• If you believe that you should receive this form, and do not receive it by March 2; or</li> <li>• If the form contains incorrect information</li> </ul>
Form 1095-B	The insurance carrier (or HMO)	Employees covered under a fully insured group medical plan maintained by the employer	<p>Give the form to your tax preparer and keep it with your tax records</p> <p>The form provides proof of medical coverage (if the plan is fully insured) to help you avoid IRS penalties</p>	<p>Contact the insurance carrier:</p> <ul style="list-style-type: none"> <li>• If you believe that you should receive this form, and do not receive it by March 2; or</li> <li>• If the form contains incorrect information</li> </ul>
Form 1095-A	The insurance marketplace or exchange	All employees covered under an individual insurance policy from an insurance marketplace or exchange	<p>Give the form to your tax preparer and keep it with your tax records</p> <p>The form provides:</p> <ul style="list-style-type: none"> <li>• Proof of medical coverage to help you avoid IRS penalties; and</li> <li>• Information that helps IRS determine the correct amount of federal subsidy to help pay for your individual insurance policy</li> </ul>	<p>Contact the insurance marketplace or exchange:</p> <ul style="list-style-type: none"> <li>• If you believe that you should receive this form, and do not receive it by January 31; or</li> <li>• If the form contains incorrect information</li> </ul>