



Higher Learning Commission

Kenyon College Annual Institutional Data Update (AIDU) System

Review Report

2009 Annual Institutional Data Update

Financial Information				
✓ Type	2009	2008	2007	2006
✓ Ending month of fiscal year	June	June	June	June
✓ Last Completed Audit Year (example 2008)	2009	2008	2007	2006
✓ Did you receive your last completed audit within 6 months of the close of your fiscal year?	Yes	Yes	Yes	Yes
✓ Was your most recent financial audit UNQUALIFIED?	Yes	Yes	Yes	No

✔ Composite Financial Index

FYE (Page 1 of 2)	2009				2008				2007			
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI	Data	Str	Wt	CFI	Data	Str	Wt	CFI
Unrestricted net assets	189,365				253,692				253,976			
Temporarily restricted net assets	+ 54,295				58,427				64,279			
Annuities, term endowments & life income funds temporarily restricted	- 2,423				2,402				2,355			
Intangible assets	- 0				0				0			
Net property and equipment	- 205,706				200,396				181,554			
All debt obtained for long-term purposes	+ 176,175				176,805				177,400			
Post-employment & retirement liabilities	+ 4,131				3,919				4,570			
Unsecured related-party receivables	- 15,146				14,321				12,415			
Expendable Net Assets sub-total	200,691				275,724				303,901			
Total unrestricted expenses	159,513				96,710				77,144			
Primary reserve ratio /	1.258	3.00	0.40	1.20	2.851	3.00	0.40	1.20	3.939	3.00	0.40	1.20
Equity Ratio Calculation												
Net assets (unrest + temp + permanent)	364,651				428,585				426,461			
Intangible assets	- 0				0				0			
Unsecured related-party receivables (from Primary Reserve Ratio)	- 15,146				14,321				12,415			
Modified Net Assets sub-total	349,505				414,264				414,046			
Total Assets	565,709				628,100				624,900			
Unsecured related-party receivables (from Primary Reserve Ratio)	- 15,146				14,321				12,415			
Intangible assets (from above)	- 0				0				0			
Modified Assests sub-total	550,563				613,779				612,485			
Equity ratio /	0.635	3.00	0.40	1.20	0.675	3.00	0.40	1.20	0.676	3.00	0.40	1.20
Net Income ratio calculation												
Change in unrestricted net assets	-61,178				-284				51,072			
Total unrestricted revenue	98,335				96,426				128,216			
Net Income ratio /	-0.622	- 1.00	0.20	- 0.20	-0.003	0.93	0.20	0.19	0.398	3.00	0.20	0.60
Total-Composite Financial Indicator Score (CFI)				2.2				2.6				3.0

FYE (Page 2 of 2)	2006				
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI	
Unrestricted net assets	202,904				
Temporarily restricted net assets	+ 66,976				
Annuities, term endowments & life income funds temporarily restricted	- 2,199				
Intangible assets	- 0				
Net property and equipment	- 171,395				
All debt obtained for long-term purposes	+ 140,580				
Post-employment & retirement liabilities	+ 8,475				
Unsecured related-party receivables	- 0				
Expendable Net Assets sub-total	245,341				
Total unrestricted expenses	75,925				
Primary reserve ratio /	3.231	3.00	0.40	1.20	
Equity Ratio Calculation					
Net assets (unrest + temp + permanent)	367,112				
Intangible assets	- 0				
Unsecured related-party receivables (from Primary Reserve Ratio)	- 0				
Modified Net Assets sub-total	367,112				
Total Assets	531,704				
Unsecured related-party receivables (from Primary Reserve Ratio)	- 0				
Intangible assets (from above)	- 0				
Modified Assests sub-total	531,704				
Equity ratio /	0.690	3.00	0.40	1.20	
Net Income ratio calculation					
Change in unrestricted net assets	24,435				
Total unrestricted revenue	97,777				
Net Income ratio /	0.250	3.00	0.20	0.60	
Total-Composite Financial Indicator Score (CFI)				3.0	

