



Higher Learning Commission

Kenyon College Annual Institutional Data Update (AIDU) System


Review Report

2008 Annual Institutional Data Update






Financial Information

Instructions

Direct questions regarding this section to Michael Kane at 800-621-7440 x139 or mkane@hlcommission.org

 indicates items that have been completed

Definitions for this section can be found at the [bottom](#) of this page.

 Type	Previous	New
 Ending month of fiscal year		June
 Last Completed Audit Year (example 2008)	2007	2008
 Did you receive your last completed audit within 6 months of the close of your fiscal year?		Yes
 Was your most recent financial audit UNQUALIFIED?	Yes	Yes

Definitions

None

✔ Composite Financial Index

Instructions

Direct questions regarding this section to Michael Kane at 800-621-7440 x139 or mkane@hlcommission.org

To complete this section, utilize your last complete fiscal year audit.

- An instruction guide for Composite Financial Index can be downloaded via the following link: [SampleNFP.pdf](#)
- Note all strength factors are limited to a scale of -1 to 3
- For all entries, if a corresponding number does not apply, enter 0 (zero). Blank entries will not be accepted.

Please review and update your financial data for previous years, as we will not be updating past data after this year. After this year any changes will require a fee.

Definitions for this section can be found at the [bottom](#) of this page.

FYE (Page 1 of 3)	2008				2007				2006			
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI	Data	Str	Wt	CFI	Data	Str	Wt	CFI
Unrestricted net assets	253,692				253,976				202,904			
Temporarily restricted net assets	+ 58,427				64,279				66,976			
Annuities, term endowments & life income funds temporarily restricted	- 2,402				2,355				2,199			
Intangible assets	- 0				0				0			
Net property and equipment	- 200,396				181,554				171,395			
All debt obtained for long-term purposes	+ 176,805				177,400				140,580			
Post-employment & retirement liabilities	+ 3,919				4,570				8,475			
Unsecured related-party receivables	- 14,321				12,415				0			
Expendable Net Assets sub-total	275,724				303,901				245,341			
Total unrestricted expenses	96,710				77,144				75,925			
Primary reserve ratio /	2.851	3.00	0.40	1.20	3.939	3.00	0.40	1.20	3.231	3.00	0.40	1.20
Equity Ratio Calculation												
Net assets (unrest + temp + permanent)	428,585				426,461				367,112			
Intangible assets	- 0				0				0			
Unsecured related-party receivables (from Primary Reserve Ratio)	- 14,321				12,415				0			
Modified Net Assets sub-total	414,264				414,046				367,112			
Total Assets	628,100				624,900				531,704			
Unsecured related-party receivables (from Primary Reserve Ratio)	- 14,321				12,415				0			
Intangible assets (from above)	- 0				0				0			
Modified Assets sub-total	613,779				612,485				531,704			
Equity ratio /	0.675	3.00	0.40	1.20	0.676	3.00	0.40	1.20	0.690	3.00	0.40	1.20
Net Income ratio calculation												
Change in unrestricted net assets	-284				51,072				24,435			
Total unrestricted revenue	96,426				128,216				97,777			
Net Income ratio /	-0.003	0.93	0.20	0.19	0.398	3.00	0.20	0.60	0.250	3.00	0.20	0.60
Total-Composite Financial Indicator Score (CFI)				2.6				3.0				3.0

FYE (Page 2 of 3)	2005				2004				2003			
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI	Data	Str	Wt	CFI	Data	Str	Wt	CFI
Unrestricted net assets	178,469				146,648				121,409			
Temporarily restricted net assets	+ 44,293				53,305				45,617			
Annuities, term endowments & life income funds temporarily restricted	- 2,071				1,968				1,770			
Intangible assets	- 0				0				0			
Net property and equipment	- 154,381				125,993				101,076			
All debt obtained for long-term purposes	+ 141,230				141,845				141,885			
Post-employment & retirement liabilities	+ 7,640				7,286				6,284			
Unsecured related-party receivables	- 0				0				0			
Expendable Net Assets sub-total	215,180				221,123				212,349			
Total unrestricted expenses	63,835				63,140				61,133			
Primary reserve ratio /	3.371	3.00	0.40	1.20	3.502	3.00	0.40	1.20	3.474	3.00	0.40	1.20
Equity Ratio Calculation												
Net assets (unrest + temp + permanent)	308,555				280,966				245,993			
Intangible assets	- 0				0				0			
Unsecured related-party receivables (from Primary Reserve Ratio)	- 0				0				0			
Modified Net Assets sub-total	308,555				280,966				245,993			
Total Assets	470,558				445,048				405,161			
Unsecured related-party receivables (from Primary Reserve Ratio)	- 0				0				0			
Intangible assets (from above)	- 0				0				0			
Modified Assets sub-total	470,578				445,048				405,161			
Equity ratio /	0.656	3.00	0.40	1.20	0.631	3.00	0.40	1.20	0.607	3.00	0.40	1.20
Net Income ratio calculation												
Change in unrestricted net assets	31,821				25,238				3,427			
Total unrestricted revenue	95,656				88,657				64,560			
Net Income ratio /	0.333	3.00	0.20	0.60	0.285	3.00	0.20	0.60	0.053	3.00	0.20	0.60
Total-Composite Financial Indicator Score (CFI)				3.0				3.0				3.0

FYE (Page 3 of 3)	2002				
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI	
Unrestricted net assets	117,982				
Temporarily restricted net assets	+ 49,376				
Annuities, term endowments & life income funds temporarily restricted	- 1,768				
Intangible assets	- 0				
Net property and equipment	- 93,143				
All debt obtained for long-term purposes	+ 67,400				
Post-employment & retirement liabilities	+ 4,825				
Unsecured related-party receivables	- 0				
Expendable Net Assets sub-total	144,672				
Total unrestricted expenses	57,747				
Primary reserve ratio /	2.505	3.00	0.40	1.20	
Equity Ratio Calculation					
Net assets (unrest + temp + permanent)	244,611				
Intangible assets	- 0				
Unsecured related-party receivables (from Primary Reserve Ratio)	- 0				
Modified Net Assets sub-total	244,611				
Total Assets	325,090				
Unsecured related-party receivables (from Primary Reserve Ratio)	- 0				
Intangible assets (from above)	- 0				
Modified Assests sub-total	325,090				
Equity ratio /	0.752	3.00	0.40	1.20	
Net Income ratio calculation					
Change in unrestricted net assets	-9,291				
Total unrestricted revenue	48,456				
Net Income ratio /	-0.192	-1.00	0.20	-0.20	
Total-Composite Financial Indicator Score (CFI)				2.2	

Definitions

Net property, plant & equipment

- The value of plant, property, & equipment is net of accumulated depreciation, including capitalized lease assets

All debt obtained for long-term purposes

- The value of all debt obtained for long-term purposes includes the short-term portion of the debt, up to the amount of net property, plant and equipment

Total unrestricted expenses

- Taken directly from audit

Change in unrestricted net assets

- Taken directly from audit

Total unrestricted revenue

- Taken directly from audit; includes net assets released from restriction during fiscal year

Net Income ratio

- Strength Factor Formula: $1+(50*\text{ratio})$, if ratio is positive; if negative, $1+(25*\text{ratio})$; if ratio=0, then Strength Factor = 1

