



THINKING ABOUT RETIRING?

Attend Our Nearing Retirement Teleconference

WEDNESDAY, APRIL 9 AT 3PM (ET)

Dial toll-free: 1-888-339-2688

Enter participant passcode: 51861833

Your institution offers the Emeriti Plan, an integrated retirement health benefit that gives you access to group health insurance, a tax-advantaged reimbursement benefit and health savings when you retire. Learn more at EmeritiHealth.org and attend Emeriti's informational teleconference, hosted by Aetna.

PREPARING FOR YOUR RETIREMENT DECISION

As you consider your transition to retirement, it's important to think about your health care coverage. The good news is you are (or soon will be) eligible for Medicare, the primary medical benefit program for retirees age 65 and over. Medicare provides an excellent foundation for the healthcare needs of retirees, but unfortunately, there are many health expenses that Medicare doesn't cover completely, and others, such as vision, dental and hearing services, and long term care, where it provides no benefit.

Generally, Medicare is estimated to cover only about half of your health care expenses in retirement, with the balance covered by private insurance and by your own out-of-pocket expenditures.*

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ABOUT THE EMERITI PROGRAM

The Emeriti Program builds on the foundation of Medicare, and provides additional guaranteed issue group insurance coverage. Offered through your institution's Emeriti Plan, The Emeriti Program provides nationally available group insurance options at a range of costs, all underwritten by Aetna Life Insurance Company (HealthPartners in Minnesota). Keep in mind that group coverage offers distinct advantages over individual plans. Emeriti's group coverage pools the medical risk of fellow retirees in the education-related community, offers a broad range of insurance options, provides annual choice of plans, and includes catastrophic protection.

And don't forget about your out-of-pocket expenses in retirement! The Emeriti Program also provides a tax-free way for you to pay for out-of-pocket health expenses, such as insurance premiums, coinsurance, Medicare Part B premiums, and other qualified expenses through the Emeriti Reimbursement Benefit.

Your Emeriti Health Account is used to fund your Emeriti Insurance, and the Emeriti Reimbursement Benefit. Your institution has already been making contributions on your behalf to your Emeriti Health Account, and you may also have made contributions. Employer contributions are made tax free, and all assets, including all earnings, are disbursed tax free for qualified retiree health benefits. Your voluntary contributions are made after tax; all assets, including all earnings, are paid out tax free for qualified retiree health benefits.

**Income Security + Healthcare Security
= Retirement Readiness**

*Source: The Employee Benefit Research Institute (EBRI) estimates, Issue Brief No. 317, May 2008, Savings Needed to Fund Health Insurance and Health Care Expenses in Retirement: Findings from a Simulation Model, by Paul Fronstin, EBRI, and Dallas Salisbury, EBRI, and Jack Van Derhaci, Temple University and EBRI Fellow.